

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
W.R. Grace & Co., et al.,	)	Case No. 01-01139 (JKF)
	)	(Jointly Administered)
	)	
Debtors.	)	Objection Deadline: August 1, 2006 at 4:00 p.m.
	)	Hearing Date: Hearing will be held if necessary

**NOTICE OF FILING OF FEE APPLICATION**

To: The Parties on the Service List attached as Exhibit 1

Hamilton, Rabinovitz & Alschuler, Inc. (the "Applicant"), filed and served its Forty-Second Interim Application For Compensation For Services Rendered and Reimbursement of Expenses (the "Fee Application") seeking an interim award of legal fees and reimbursement of expenses incurred as experts to the PD Committee in the amount of (i) \$3,757.50 for services rendered during the period May 1, 2006, through and including May 31, 2006 (the "Application Period"); and (ii) \$0.0 as reimbursement for the actual and necessary expenses incurred during the Application Period.

You are required to file with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3<sup>rd</sup> Floor, Wilmington, Delaware 19801, an objection to the attached Fee Application on or before August 1, 2006 at 4:00 p.m.

At the same time, you must serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, James H.M. Sprayregen, Esquire, Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (fax number 312-861-2200), and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young, Jones & Weintraub LLC, 919 North Market Street, 17<sup>th</sup> Floor, P. O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801) (fax number 302-652-4400); (ii) counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan, LLP 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane, Morris LLP, 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (fax number 302-657-4901); (iii) counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Bilzin Sumberg Baena Price & Axelrod LLP, Wachovia Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Theodore J. Tacconelli, Esquire, Ferry, Joseph & Pearce, P.A., 824 Market Street, Suite 904, P. O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire and Rita Tobin, Esquire, Caplin & Drysdale, 375 Park Avenue, 35<sup>th</sup> Floor, Floor, New York, New York 10022 (fax number 212-644-755), and Marla Rosoff Eskin, Esquire, Campbell & Levine, LLC,

801 N. King St, Suite 300, Wilmington, Delaware 19801 (fax number 302-426-9947); (v) counsel to the DIP Lenders, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P. O. Box 25130, Wilmington, Delaware 19899 (fax number 302-658-6395); (vi) Warren H. Smith, Warren H. Smith & Associates, P.C., Republic Center, 325 N. St. Paul, Suite 1275, Dallas, TX 75201 (fax number 214-744-0231) and (vii) the Office of the United States Trustee, Attn: David M. Klauder, Esquire, 844 King Street, Room 2207, Wilmington, DE 19801.

A HEARING ON THE FEE APPLICATION WILL BE HELD ONLY IF OBJECTIONS OR RESPONSES ARE FILED.

IF YOU FAIL TO RESPOND OR OBJECT IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED IN THE FEE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: July 12, 2006

BILZIN SUMBERG BAENA PRICE &  
AXELROD LLP  
Counsel of the Official Committee of Asbestos  
Property Damage Claimants  
2500 Wachovia Financial Center  
200 South Biscayne Boulevard  
Miami, Florida 33131-2336  
Telephone: (305) 374-7580  
Facsimile: (305) 374-7593

By: /s/ Jay M. Sakalo  
Jay M. Sakalo (Admitted Pro Hac Vice)

**EXHIBIT 1**

Warren H. Smith  
Warren H. Smith and Associates, P.C.  
Republic Center  
325 N. St. Paul, Suite 1275  
Dallas, TX 75201  
[feeaudit@whsmithlaw.com](mailto:feeaudit@whsmithlaw.com)

William J.A. Sparks, Esq.  
W.R. Grace & Co.  
919 North Market Street  
Suite 460  
Wilmington, DE 19801  
[william.sparks@grace.com](mailto:william.sparks@grace.com)

David M. Klauder, Esq.  
Office of the U.S. Trustee  
844 King Street, Room 2207  
Wilmington, DE 19801

Laura Davis Jones, Esquire  
James O'Neill, Esquire  
Pachulski Stang Ziehl Young  
Jones & Weintraub LLP  
919 Market Street, 17<sup>th</sup> Floor  
Wilmington, DE 19801  
[jo'neill@pszyj.com](mailto:jo'neill@pszyj.com)

Marla Rosoff Eskin, Esquire  
Campbell & Levine, LLC  
800 N. King Street, Suite 300  
Wilmington, DE 19801  
[meskin@del.camlev.com](mailto:meskin@del.camlev.com)

Michael R. Lastowski, Esquire  
Duane Morris, LLP  
1100 N. Market Street, Suite 1200  
Wilmington, DE 19801-1246  
[mlastowski@duanemorris.com](mailto:mlastowski@duanemorris.com)

Steven M. Yoder, Esquire  
The Bayard Firm  
222 Delaware Avenue, Suite 900  
Wilmington, DE 19801  
[syoder@bayardfirm.com](mailto:syoder@bayardfirm.com)

Teresa K.D. Currier, Esquire  
Klett Rooney Leber & Schorling  
1000 West Street, Suite 1410  
Wilmington, DE 19801  
[currier@klettrooney.com](mailto:currier@klettrooney.com)

James H.M. Sprayregen, Esquire  
James W. Kapp, III, Esquire  
Kirkland & Ellis  
200 East Randolph Drive  
Chicago, IL 60601  
[james\\_kapp@chicago.kirkland.com](mailto:james_kapp@chicago.kirkland.com)

Elihu Inselbuch, Esquire  
Rita Tobin, Esquire  
Caplin & Drysdale, Chartered  
375 Park Avenue, 35<sup>th</sup> Floor  
New York, NY 10152-3500  
[pvnl@capdale.com](mailto:pvnl@capdale.com)

J. Douglas Bacon, Esquire  
Latham & Watkins  
Sears Tower, Suite 5800  
Chicago, IL 60606  
[david.heller@lw.com](mailto:david.heller@lw.com)  
[carol.hennessey@lw.com](mailto:carol.hennessey@lw.com)

Lewis Kruger, Esquire  
Stroock & Stroock & Lavan  
180 Maiden Lane  
New York, NY 10038-4982  
[lkruger@stroock.com](mailto:lkruger@stroock.com)

Jay M. Sakalo, Esquire  
Bilzin Sumberg Baena Price & Axelrod, LLP  
Wachovia Financial Center  
200 South Biscayne Blvd., Suite 2500  
Miami FL 33131  
[jsakalo@bilzin.com](mailto:jsakalo@bilzin.com)

Philip Bentley, Esquire  
Kramer, Levin, Naftalis & Frankel LLP  
1177 Avenue of the Americas  
New York, NY 10036  
[pbentley@kramerlevin.com](mailto:pbentley@kramerlevin.com)

John C. Phillips, Jr., Esquire  
Phillips Goldman & Spence, P.A.  
1200 North Broom Street  
Wilmington, DE 19806  
[jcp@pgslaw.com](mailto:jcp@pgslaw.com)

Theodore J. Tacconelli, Esq.  
824 Market Street, Suite 904  
P.O. Box 1351  
Wilmington, DE 19899  
[ttacconelli@ferryjoseph.com](mailto:ttacconelli@ferryjoseph.com)

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FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
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W.R. Grace & Co., et al.,	)	Case No. 01-01139 (JKF)
	)	(Jointly Administered)
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Debtors.	)	Objection Deadline: August 1, 2006 at 4:00 p.m.
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**SUMMARY OF MONTHLY FEE AND EXPENSE INVOICE**

Name of Applicant:	Hamilton, Rabinovitz & Alschuler, Inc.
Authorized to Provide Professional Services to:	The Official Committee of Asbestos Property Damage Claimants
Date of Retention:	Retention order entered on February 20, 2002, <u>Nunc Pro Tunc</u> , to May 2, 2001
Period for which compensation and Reimbursement is sought:	May 1, 2006 through May 31, 2006
Amount of Compensation sought as actual, reasonably and necessary for matters other than those related to the Sealed Air fraudulent transfer lawsuit:	\$3,757.50
Amount of Expense Reimbursement sought as actual, reasonably and necessary for matters other than those related to the Sealed Air fraudulent transfer lawsuit:	\$0.00

This is a:   X   monthly                      Interim                      final Application

During the month of February 2002, the Court entered an order approving the retention Application, which such Order made the Applicant subject to the requirements under the Administrative Orders governing requests for compensation and reimbursement of expenses. Accordingly, the Applicant submits this statement.

# HR&A

# INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.  
*Policy, Financial & Management Consultants*

June 7, 2006

Invoice No. HRA20060607

Scott L. Baena, Esquire  
Bilzin Sumberg Dunn Baena Price & Axelrod LLP  
2500 First Union Financial Center  
200 South Biscayne Boulevard  
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of May, 2006.

## FEES

Francine F. Rabinovitz	
2.3 hours @ \$ 550 per hour	\$ 1,265.00
Robert H. Sims	
1.8 hours @ \$ 400 per hour	720.00
Paul K. Honig	
5.5 hours @ \$ 275 per hour	1,512.50
Joshua S. Katz	
1.3 hours @ \$ 200 per hour	
<u>260.00</u>	

**TOTAL DUE:**

**\$ 3,757.50**

*Please remit to corporate address below:*

P.O. Box 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351  
NORTHERN CALIFORNIA LOS ANGELES NEW YORK

MAY, 2006 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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05/23/06	2.3	Review history of analysis of Grace Personal Injury claims prior to phone call (1.0); talk with James E. Hass, Robert H. Sims, Paul K. Honig in preparation for phone call with M. Kramer of Bilzin (0.5); conference call with M. Kramer (0.8).
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TOTAL: 2.3

MAY, 2006 TIME LOG OF ROBERT H. SIMS (RHS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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5/22/06	0.5	Assess & discuss progress of data processing and liability estimation.
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5/23/06	1.3	Assess & discuss progress of data processing and liability estimation; call with Francine F. Rabinovitz, James E. Hass, Paul K. Honig in preparation for phone call with M. Kramer of Bilzin (0.5)
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TOTAL: 1.8

MAY, 2006 TIME LOG OF PAUL K. HONIG (PKH)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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05/22/06	2.5	Zip & transfer raw data files to Robert H. Sims.
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05/23/06	3.0	Send 1st generation data files to Robert H. Sims; review prior e-mail responses (2.5); call with Francine F. Rabinovitz, James E. Hass, Robert H. Sims in preparation for phone call with M. Kramer of Bilzin (0.5)
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TOTAL:	5.5	
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MAY, 2006 TIME LOG OF JOSHUA S. KATZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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05/09/06	0.3	Review of news coverage on Libby, MT case.
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05/23/06	0.7	Review of May 15 Omnibus hearing transcript.
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05/30/06	0.3	Review of recent news on Grace business and check for SEC filings update.
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TOTAL:	1.3	
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